

STAFF REPORT

Rosamond Community Services District

DATE: January 15, 2019
TO: Board of Directors
FROM: Brad Rockabrand, Director of Finance
SUBJECT: Cash Balances – November 2018

RECOMMENDATION:

By motion, discuss and receive Cash Balances – November 2018 report.

EXECUTIVE SUMMARY:

The Cash Balances Report details the District's cash position as of the month end to allow for transparency, accountability and relevant financial data from which to make prudent fiscal decisions and policy. The Cash Balances Report is different than a financial update report which is given quarterly and compares budgeted revenues and expenditures with actual activity, as its only purpose is to report on cash balances. It also differs from the Treasurer's Report which reports on the investments of the District.

As of November 30, 2018, the District cash balances total \$2,077,669.32.

Cash Balances are allocated based on the original source the funds are generated or used from. As such, the above cash balance is broken out in the District funds as follows:

| | |
|---|------------------------------|
| Water (Fund 01): | \$ 879,819.95 |
| Sewer (Fund 02): | 929,022.42 |
| Street Lighting (Fund 03): | 253,463.74 |
| Lighting Assessment District (Fund 04): | (75,897.17) |
| Park (Fund 05): | 93,422.63 |
| Graffiti Abatement (Fund 06): | 5,432.68 |
| Park Maintenance (Fund 51): | 4,302.07 |
| General (Fund 99): | <u>(11,897.00)</u> |
| Total | <u>\$2,077,669.32</u> |

**balances in parenthesis are negative and reported as Due To / From other funds*

DISCUSSION/ANALYSIS:

Not applicable

FISCAL IMPACT:

Not applicable

ENVIRONMENTAL IMPACT:

Not applicable

PRIOR BOARD REVIEW:

Not applicable

COMMISSION/COMMITTEE/BOARD REVIEW AND RECOMMENDATIONS:

Not applicable

NOTIFICIATION:

Not applicable

ATTACHMENTS:

Attachment 1 – Normal Trial Balance – Cash Reconciliations

Rosamond Community Services District
Normal Trial Balance - Normal Trial Balance - Cash Reconciliations
From 11/1/2018 Through 11/30/2018

| Account Title | Account Code | Debit Balance | Credit Balance |
|----------------------------------|--------------|---------------------|------------------|
| Water Service | 01 | | |
| Cash Holding | 10050 | 0.00 | |
| Cash Holding - Wells Fargo | 10060 | 0.00 | |
| General Checking - Wells Fargo | 10101 | <u>879,819.95</u> | |
| Water Service | Total 01 | 879,819.95 | 0.00 |
| Sewer Service | 02 | | |
| Cash Holding | 10050 | 0.00 | |
| Cash Holding - Wells Fargo | 10060 | 0.00 | |
| General Checking | 10100 | 0.00 | |
| General Checking - Wells Fargo | 10101 | <u>929,022.42</u> | |
| Sewer Service | Total 02 | 929,022.42 | 0.00 |
| Street Lighting | 03 | | |
| Cash Holding | 10050 | 0.00 | |
| Cash Holding - Wells Fargo | 10060 | 0.00 | |
| General Checking - Wells Fargo | 10101 | <u>253,463.74</u> | |
| Street Lighting | Total 03 | 253,463.74 | 0.00 |
| Landscape & Lighting District #2 | 04 | | |
| Cash Holding - Wells Fargo | 10060 | 0.00 | |
| General Checking - Wells Fargo | 10101 | | <u>75,897.17</u> |
| Landscape & Lighting District #2 | Total 04 | 0.00 | 75,897.17 |
| Park Recreation & Development | 05 | | |
| Cash Holding | 10050 | 0.00 | |
| Cash Holding - Wells Fargo | 10060 | 0.00 | |
| General Checking - Wells Fargo | 10101 | <u>93,422.63</u> | |
| Park Recreation & Development | Total 05 | 93,422.63 | 0.00 |
| Graffiti Abatement | 06 | | |
| General Checking - Wells Fargo | 10101 | <u>5,432.68</u> | |
| Graffiti Abatement | Total 06 | 5,432.68 | 0.00 |
| Park Maintenance | 51 | | |
| Cash Holding - Wells Fargo | 10060 | 0.00 | |
| General Checking - Wells Fargo | 10101 | <u>4,302.07</u> | |
| Park Maintenance | Total 51 | 4,302.07 | 0.00 |
| General Fund | 99 | | |
| General Checking - Wells Fargo | 10101 | | <u>11,897.00</u> |
| General Fund | Total 99 | 0.00 | 11,897.00 |
| Report Total | | <u>2,165,463.49</u> | <u>87,794.17</u> |
| Report Difference | | <u>2,077,669.32</u> | |