

**FINANCE COMMITTEE MEETING OF THE
BOARD OF DIRECTORS
ROSAMOND COMMUNITY SERVICES DISTRICT**

3:30 PM Finance Committee Meeting
Monday March 10, 2025
District Conference Room
3179 35th Street West
Rosamond, CA 93560

Zoom Instructions
Meeting ID: 661 256 3411
Passcode: 2025

Zoom App: Click the blue “Join” button with the plus sign
Web page: Visit zoom.com and click “Join” at the top of the page
Phone: Dial (669) 444 9171, enter the meeting ID and press #,
do not enter a participant ID and press #,
enter the passcode and press #.
Use *6 to mute/unmute

Minutes

CALL TO ORDER

The meeting was called to order by Director Wood at 3:31 PM.

ROLL CALL

Director Greg Wood Present
Director Byron Glennan Present

General Manager (GM) Kim Domingo Present
Board Secretary/Director of Administration Sherri Timm Present

Guest presenter Erin Clease, representative of Waterworth was in attendance.

PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to five (5) minutes.)

None.

DISCUSSION

D 1. Demonstration of Forecasting Software Tool. (Presenter Kim Domingo)

Erin Clease gave the committee a demonstration of the Waterworth forecasting software tool.

The software tool can assist the District with asset management and financial forecasting by analyzing historical data and trends, projecting when assets need to be replaced, forecasting future revenue and expenses and helping to optimize rate structures.

D 2. Discussion of Items from February 10, 2025 Finance Committee Meeting (Presenter Kim Domingo)

Capital Projects

1. Asset Management – addressed in Waterworth.
2. Short and Long-Term Water Capital Expenses- addressed in Waterworth and annually during budget process.
3. Administration Building Expansion – Not in current plan; revisit in budget process.
4. Storage Expansion – Not in current plan.

Rate Study

1. Rate Structure – Waterworth will provide the framework for potential rate structure as a back-check for future consultant study.
2. Shortfall Projection – Waterworth will be assisting in forecasting this.
3. Current Staff Levels – To be maintained but in light of succession planning.
4. Current Rate Structure Adequate for Future Staff Costs – to be addressed in current budget and reflected in Waterworth.
5. Fleet Condition Analysis – This needs to be a consideration and included in Waterworth

Emergency Preparedness Projects to Consider

1. 5,000 Gal Diesel Tank
2. 5,000 Gal Gasoline Tank
3. Auxiliary Fuel Tanks on Maintenance Trucks
4. Fire Hydrant Anti-Theft Devices.
5. Remote Manhole Locking Covers

GM Domingo also let the committee know that the District still needs a fleet condition analysis and it should be included in Waterworth. Director Wood suggested the District hire a fleet consultant.

ADJOURNMENT

Director Wood adjourned the meeting at 4:26 PM.

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35th Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35th Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully submitted:



RCSD Board of Directors



RCSD Board Secretary