

**FINANCE COMMITTEE MEETING OF THE
BOARD OF DIRECTORS
ROSAMOND COMMUNITY SERVICES DISTRICT**

4:30 PM Finance Committee Meeting
Monday January 12th 2026
District Conference Room
3179 35th Street West
Rosamond, CA 93560

Zoom Instructions
Meeting ID: 661 256 3411
Passcode: 2026

Zoom App: Click the blue “Join” button with the plus sign
Web page: Visit [zoom.com](https://zoom.us) and click “Join” at the top of the page
Phone: Dial (669) 444 9171, enter the meeting ID and press #,
do not enter a participant ID and press #,
enter the passcode and press #.
Use *6 to mute/unmute

Minutes

CALL TO ORDER

The meeting was called to order at 4:30 PM by committee Chair VP Greg Wood.

ROLL CALL

Committee Members:

Chair VP Greg Wood	Present
Director Byron Glennan	Present

Others in attendance:

GM Kim Domingo	Present
AGM Ben Stewart	Present
Director of Administration/Secretary to the Board Sherri Timm	Present

PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to three (3) minutes.)

No members of the public were present.

DISCUSSION

D1. Water and Sewer Rates Discussion (Presenter Kim Domingo)

GM Domingo informed the committee that a progress meeting took place with RDN, the District consultant hired to conduct the rate study. The preliminary numbers show a likelihood that there will be no increase to water rates but sewer rates may increase, but not to the degree that occurred in the last study. This is just a preliminary report however Eide Bailly also expects a similar result.

GM Domingo also explained that the last rate study utilized a pay-go system which set aside money for projects in reserves, but projects were never identified and money was accumulated in reserves. Staff is now identifying projects utilizing, in part, reserves. At the present time, the District only has small capital projects but is planning to re-coat all 5 tanks. There is no major structural work needed at the wastewater treatment plant. The current study may use a 10 year horizon instead of a 5 year planning horizon.

The GM let the committee know the full details of the study are not yet ready to present to the full board of directors.

Director Wood expressed there may be areas of concern found once the capacity studies and the CCTV of sewer lines are completed that may require additional funding to reserves.

D2. Reserve Funds Policy Discussion (Presenter Kim Domingo)

GM Domingo informed the committee that the reserve policy needs to be updated to allow the District to access and use capacity fees that were collected from developers which were placed in the previously established assessment district but were not connected to a project. Projects that were set up for this never happened. There is capacity that has not been utilized, making our reserve balance robust. VP Wood asked where the District stands with the bond holders of the assessment district and queried if Kern County might consider waiving back taxes owed.

GM Domingo stated we are in the bond work out phase and are trying to sell properties

to recoup bondholder funds, however no one is buying them. He will reach out to the County regarding the waiver of back taxes owed and report back to the committee.
VP Wood also asked if we may be able to use some of the connection fees if it is related to infrastructure such as the CCTV of the entire system. The GM will reach out to the attorney who is assisting the District and report back.

D3. Capacity Fees Discussion (Presenter Kim Domingo)

The capacity fee study is close to completion and fees may come in less than we are currently charging. It is based on a full buildout of water and sewer facilities to serve areas within our sphere of influence which is - 90th Street West to Edwards AFB and Ave A. to Dawn Rd.

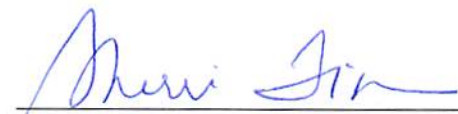
ADJOURNMENT Time: 4:59 PM

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35th Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35th Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully Submitted:



RCSD Board of Directors



RCSD Secretary to the Board of Directors