

**FINANCE COMMITTEE MEETING OF THE
BOARD OF DIRECTORS
ROSAMOND COMMUNITY SERVICES DISTRICT**

2:00 PM Finance Committee Meeting
Tuesday April 29, 2025
District Conference Room
3179 35th Street West
Rosamond, CA 93560

Zoom Instructions
Meeting ID: 661 256 3411
Passcode: 2025

Zoom App: Click the blue “Join” button with the plus sign
Web page: Visit zoom.com and click “Join” at the top of the page
Phone: Dial (669) 444 9171, enter the meeting ID and press #,
do not enter a participant ID and press #,
enter the passcode and press #.
Use *6 to mute/unmute

Minutes

CALL TO ORDER

The meeting was called to order at 2:00 PM by Committee Chair Greg Wood.

ROLL CALL

Director Greg Wood Present
Director Byron Glennan Present

General Manager (GM) Kim Domingo Present
Board Secretary/Director of Administration Sherri Timm Present

PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District’s jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to five (5) minutes.)

DISCUSSION

D 1. Review of Preliminary FY 2025-2026 Budget. (Brad Rockabrand and Sadye Greenwalt Eide Bailly Finance Contractors, presenting).

Topics discussed:

- 1) Review of general and admin revenue and expense budget, proposed major maintenance budget, five year CIP budget, and the proposed capital improvement budget.
- 2) Procedural changes for this fiscal year include looking at the cost centers as well as the line items to know where the funds are spent and ensure they are being coded correctly.
- 3) Establish new GL codes as needed to properly reflect expenses for greater detail.
- 4) The larger budgetary changes are a result of no longer budgeting significant revenue from the Wastewater Plant, the expense budgeted for the Sludge Mitigation Project, and increased budgeting for the new rate study in 2025-26.
- 5) Strategies for handling the significant sewer expense include budgeting a portion now and look to the next rate study, or financing the expense.
- 6) Utilizing the Waterworth asset management tool will help the District determine what assets need to be replaced.
- 7) Director Wood suggested the District consider budgeting for a sewer condition assessment.
- 8) District staff works to provide accurate budget estimates now but the budget can be adjusted mid-year if needed due to unforeseen events.
- 9) A detailed budget helps us all to inform and be transparent about costs to our rate payers.

Attachments: Preliminary FY 2025-2026 Operating and CIP Budgets.

ADJOURNMENT Time: 3:01

*Rosamond Community Services District
Finance Committee Meeting – Minutes
Tuesday April 29, 2025 2:00 PM*

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35th Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35th Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully submitted:



RCSD Board of Directors



RCSD Board Secretary