

**FINANCE COMMITTEE MEETING OF THE  
BOARD OF DIRECTORS  
ROSAMOND COMMUNITY SERVICES DISTRICT**

3:30 PM Finance Committee Meeting  
Tuesday February 17, 2026  
District Conference Room  
3179 35<sup>th</sup> Street West  
Rosamond, CA 93560

**Zoom Instructions**  
**Meeting ID: 661 256 3411**  
**Passcode: 2026**

**Zoom App:** Click the blue “Join” button with the plus sign  
**Web page:** Visit [zoom.com](https://zoom.us) and click “Join” at the top of the page  
**Phone:** Dial (669) 444 9171, enter the meeting ID and press #,  
do not enter a participant ID and press #,  
enter the passcode and press #.  
Use \*6 to mute/unmute

**Minutes**

**CALL TO ORDER**

The meeting was called to order at 3:32 pm by committee chair VP Greg Wood.

**ROLL CALL**

**Committee Members:**

Chair VP Greg Wood	Present
Director Byron Glennan	Present

**Others in attendance:**

GM Kim Domingo	Present
AGM Ben Stewart	Present
Director of Administration/Secretary to the Board Sherri Timm	Present

## PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to three (3) minutes.)

## DISCUSSION

### **D1. Budget Planning Schedule** (Presenter Kim Domingo)

Tentative dates for budget review by the Finance Committee are April 27<sup>th</sup> and May 11<sup>th</sup> 2026.

GM Domingo provided an explanation of the budget process.

### **D2. Reserve Balances vs. Policy** (Presenter Kim Domingo)

GM Domingo explained that the District needs to look at our reserve policy every Five years to ensure it remains appropriate. Staff needs to inform the board about restricted funds that are associated with connection fees. The District is supposed to provide a report annually that shows what we have collected and what they were spent on. Anything that affects capacity should be paid for with connection fees.

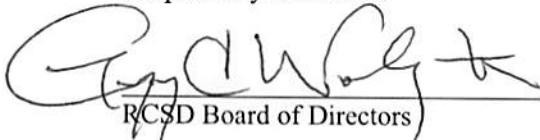
Connection fees are determined by what the buy in costs are to connect to our system, which should cover all benefits of being in the system.

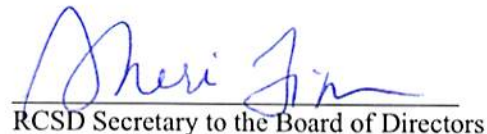
Future agenda discussion items will include bond workout options.

## ADJOURNMENT Time:4:17 pm

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35<sup>th</sup> Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35<sup>th</sup> Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully submitted:

  
RCSD Board of Directors

  
RCSD Secretary to the Board of Directors

*Rosamond Community Services District  
Finance Committee Meeting – Minutes  
Tuesday February 17 2026 3:30 PM*