

*Rosamond Community Services
District Finance Committee Meeting –
Minutes Thursday, March 5, 2026 3:00
PM*

FINANCE COMMITTEE MEETING OF THE BOARD OF DIRECTORS ROSAMOND COMMUNITY SERVICES DISTRICT

3:00 PM Finance Committee Meeting
Thursday, March 5, 2026
District Conference Room
3179 35th Street West
Rosamond, CA 93560

Zoom Instructions
Meeting ID: 661 256 3411
Passcode: 2026

Zoom App: Click the blue “Join” button with the plus sign
Web page: Visit [zoom.com](https://zoom.us) and click “Join” at the top of the page
Phone: Dial (669) 444 9171, enter the meeting ID and press #,
do not enter a participant ID and press #, enter the
passcode and press #. Use *6 to mute/unmute

Minutes

CALL TO ORDER Time: 3:03pm

ROLL CALL

Committee Members:
Chair VP Greg Wood Director
Byron Glennan

Others in attendance:
GM Kim Domingo
AGM Ben Stewart
~~Director of Administration/Secretary to the Board Sherri Timm~~

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PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to three (3) minutes.)

None.

DISCUSSION

D1. Budget Planning Schedule (Presenter Kim Domingo)

An internal kickoff meeting will be held on March 17th. The gathered information will be presented to the budget committee. Budget committee meetings were scheduled for April 27th and May 11th, with a special board meeting on May 19th. The final budget would be presented to the board on May 27th.

D2. Reserve Balances vs. Policy (Presenter Kim Domingo)

The committee examined the current reserves and operations and maintenance balances. They discussed developing a policy on when, how, and who could access reserve funds, as well as what balance levels would justify using emergency funds. Pension funding was also discussed.

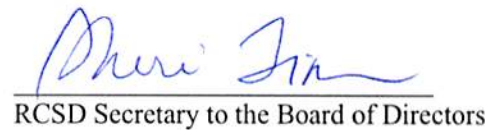
ADJOURNMENT Time: 3:34pm

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35th Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35th Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully Submitted:



RCSD Board of Directors



RCSD Secretary to the Board of Directors