

**FINANCE COMMITTEE MEETING OF THE  
BOARD OF DIRECTORS  
ROSAMOND COMMUNITY SERVICES DISTRICT**

1:30 PM Finance Committee Meeting  
Tuesday May 20, 2025  
District Conference Room  
3179 35<sup>th</sup> Street West  
Rosamond, CA 93560

**Zoom Instructions**  
**Meeting ID: 661 256 3411**  
**Passcode: 2025**

**Zoom App:** Click the blue “Join” button with the plus sign  
**Web page:** Visit [zoom.com](https://zoom.us) and click “Join” at the top of the page  
**Phone:** Dial (669) 444 9171, enter the meeting ID and press #,  
do not enter a participant ID and press #,  
enter the passcode and press #.  
Use \*6 to mute/unmute

**Minutes**

**CALL TO ORDER**

The meeting was called to order at 1:34 PM by Committee Chair Greg Wood.

**ROLL CALL**

Committee Members:

Director Greg Wood	Present
Director Byron Glennan	Present

Others in Attendance:

General Manager (GM) Kim Domingo  
Board Secretary/Director of Administration Sherri Timm  
Eide Bailly Manager Sadye Greenwalt

### **PUBLIC COMMENTS**

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to five (5) minutes.)

None.

### **DISCUSSION**

**D 1. Proposed FY 2025-2026 Budget Review. (Presenter Sadye Greenwalt, Eide Bailly Finance Consultant, presenting).**

The FY 2025-26 proposed budget was reviewed and questions posed by the committee members were answered.

Director Wood asked about the budget for maintenance and if the District utilizes predictive maintenance. GM Domingo explained that the District utilizes an asset management program called Waterworth which helps us plan appropriately for asset maintenance and replacement.

**D2. Financial Options for Wastewater Project. (Presenter Kim Domingo)**

GM Domingo explained he has consulted directly with the District's Finance consultant Brad Rockabrand regarding 20 year loan options who will assess and evaluate the situation and report back to the GM. The costs of the sludge removal may be closer to \$11 MM.

Attachments: Preliminary FY 2025-2026 Operating and CIP Budgets.

**ADJOURNMENT**

The meeting was adjourned at 2:19 PM

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35<sup>th</sup> Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35<sup>th</sup> Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site

Respectfully Submitted:



RCSD Board of Directors



RCSD Board Secretary