

*Rosamond Community Services District
Finance Committee Meeting – Minutes
Monday August 11, 2025 3:30 PM*

**FINANCE COMMITTEE MEETING OF THE
BOARD OF DIRECTORS
ROSAMOND COMMUNITY SERVICES DISTRICT**

3:30 PM Finance Committee Meeting
Monday August 11, 2025
District Conference Room
3179 35th Street West
Rosamond, CA 93560

Zoom Instructions
Meeting ID: 661 256 3411
Passcode: 2025

Zoom App: Click the blue “Join” button with the plus sign
Web page: Visit [zoom.com](https://zoom.us) and click “Join” at the top of the page
Phone: Dial (669) 444 9171, enter the meeting ID and press #,
do not enter a participant ID and press #,
enter the passcode and press #.
Use *6 to mute/unmute

Minutes

CALL TO ORDER

The meeting was called to order at 3:31 PM by committee chair Director Wood.

ROLL CALL

Committee Members:

Chair Director Greg Wood Present
Director Byron Glennan Present

Others in attendance:

General Manager (GM) Kim Domingo
Board Secretary/Director of Administration Sherri Timm

PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to five (5) minutes.)

DISCUSSION

D 1. Sludge Project Financing Update. (Presenter Kim Domingo)

The Revenues, Expenses and Debt Service Calculations pro-forma created by Eide Bailly was reviewed.

GM Domingo explained it is a check of our own credit worthiness to see if we can take on the debt for the sludge removal project.

It is Eide Bailly's thought to take on the debt service because of our immediate need but then to have the District retire the debt in 3 years, even if it may cost more.

The full board will be taking action on the agreement to engage a financial advisor to help obtain financing at the next regular board meeting.

Director Wood wants to see what is least impactful to the District rate payers and asked to see a 10 year, 5 year and 3 year impact on rates. Gm Domingo will provide options from the Eide Bailly team for the committee to further discuss any concerns.

D 2. Reserve Balances and Purposes. (Presenter Kim Domingo)

GM Domingo reviewed the most recent Reserve Reconciliation Balances report and discussed District reserve policy with the committee. This gives the District an idea if we are maintaining the appropriate reserves per our current policy and perhaps consider if the reserves are needed. GM Domingo feels all reserves were appropriately set.

Director Wood inquired why there is such a large difference between the Water and Sewer Repair and Replacement Fund. GM Domingo believes it is an asset account issue on the Sewer side where the Waste Water expansion has not been fully capitalized.

D 3. Capacity Fee Study Update. (Presenter Kim Domingo)

Two rate models from the Sewer Capacity Charge & Connection Fee Study were reviewed to provide an update for the committee.

GM Domingo informed the committee that the study is not complete and the models are not for distribution yet. The District is waiting for updated numbers for all the projects we are doing and we must make sure all of our costs are included in the study. Fees will go up from what was presented due to increased costs associated with projects and inclusion of the chromium treatment.

Director Wood expressed concern about PFAS. GM Domingo shared information he learned

while attending a recent conference. He feels that the technology needed to feasibly remove PFAS is many years away.

D 4. Future Items.

A review of the current budget by the Finance committee will be scheduled quarterly.

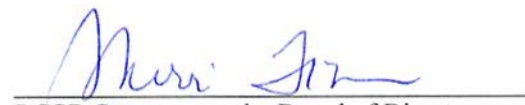
ADJOURNMENT Time:4:24 pm.

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35th Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35th Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully Submitted:



RCSD Board of Directors



RCSD Secretary to the Board of Directors