

FINANCE COMMITTEE MEETING OF THE BOARD OF DIRECTORS ROSAMOND COMMUNITY SERVICES DISTRICT

9:00 AM Finance Committee Meeting
Monday February 26, 2024
District Conference Room
3179 35th Street West
Rosamond, CA 93560

Teleconference #
1-877-411-9748
Access Code: 5150560

Minutes

CALL TO ORDER

The meeting was called to order at 9:08 am by President Glennan.

ROLL CALL

President Byron Glennan	Present
Director Rick Webb	Present

General Manager (GM) Kim Domingo	Present
Board Secretary/Director of Administration Sherri Timm	Present

Guests:

Joel MacKay	Present
Frances Thompson	Present
Greg Wood	Absent
Terry Landsiedel	Present

PUBLIC COMMENTS

(At this time, any person may address the Committee on any subject within the District's jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to five (5) minutes.)

None.

DISCUSSION

D 1. Discuss Next Steps Concerning the Disposition of the Rosamond Community Services District Foundation.

General Manager Kim Domingo recapped the Government and Community Relations Committee Meeting held on August 21, 2023, which discussed the disposition of the Rosamond Community Services District (RCSD) Foundation. At that time, it was to be referred to the Finance Committee to further discuss the disposition of the Foundation funds and recommend to convene a RCSD Foundation Board Meeting.

Further, the RCSD Foundation purpose has been to support park operations via donations. Since the District has divested itself from parks and recreation, the Foundation no longer has a purpose.

Per RCSD Foundation by-laws, the options provided for distribution of assets upon dissolution are transfer of assets to another non-profit organization or distribute assets to the federal government or to a state or local government for a public purpose.

Input from the community members in attendance included keeping the existing RCSD Foundation in place, forming a committee to change its name and re-write its by-laws and purpose. Once the changes and dissolution of the existing Foundation have taken place, form a new board.

Another option discussed was to transfer Foundation funds to the Rosamond Old Towne Merchants, which is a local, active non-profit organization, who's current purpose is to improve the downtown Rosamond area.

Next steps are to convene a RCSD Foundation Board Meeting by April 2024, stating the Finance Committee's recommendation to dissolve the RCSD Foundation and transfer the assets to another non-profit organization once a qualified organization has been identified and approved by the existing RCSD Foundation Board of Directors.

ADJOURNMENT

A motion was made to adjourn the meeting at 9:48 am by Director Webb, seconded by President Glennan.

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: stimm@rosamondcsd.com or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35th Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be

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made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35th Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully Submitted:



RCSD Board of Directors



RCSD Board Secretary