

**FINANCE COMMITTEE MEETING OF THE  
BOARD OF DIRECTORS  
ROSAMOND COMMUNITY SERVICES DISTRICT**

3:30 PM Finance Committee Meeting  
Monday June 16, 2025  
District Conference Room  
3179 35<sup>th</sup> Street West  
Rosamond, CA 93560

**Zoom Instructions**  
**Meeting ID: 661 256 3411**  
**Passcode: 2025**

**Zoom App:** Click the blue “Join” button with the plus sign  
**Web page:** Visit zoom.com and click “Join” at the top of the page  
**Phone:** Dial (669) 444 9171, enter the meeting ID and press #,  
do not enter a participant ID and press #,  
enter the passcode and press #.  
Use \*6 to mute/unmute

**Minutes**

**This is a continuation of the original meeting held on June 9, 2025**

**CALL TO ORDER**

The meeting was called to order at 3:30 PM by Chair Greg Wood.

**ROLL CALL**

Committee Members:

Director Greg Wood	Present
Director Byron Glennan	Present

Others in attendance:

General Manager (GM) Kim Domingo  
Board Secretary/Director of Administration Sherri Timm

## **PUBLIC COMMENTS**

(At this time, any person may address the Committee on any subject within the District’s jurisdiction which is not on the agenda. However, any non-agenda matter will be referred to staff for a report and/or action at a subsequent Board or Committee meeting and no action can be taken on any such item discussed unless the action has been authorized under §54954.2(b) of the Government Code. Any person may also address the Committee on any agenda matter at the time that matter is discussed, prior to Committee consideration and action. Speakers are requested to limit comments to five (5) minutes.)

NONE.

## **DISCUSSION**

### **D 1. Sludge Project Financing**

GM Domingo informed the committee that District finance consultant Brad Rockabrand, partner with Eide Bailly, provided an analysis of what the District cash flow would look like by pursuing bonds for the financing of the sludge removal project. Mr. Rockabrand based his analysis on the credit worthiness of the District and continuing an assumed annual rate increase on the sewer side based on the last rate study. The assumption included the 10.9% increase assessed for the last 4 years and that the next rate study would result in another 10.9% increase for the next 4 years. A \$10.1MM bond proceed would result in an annual payment of \$1MM over 10 years. Under this assumption, residential wastewater base fees would increase approximately 20% in the first year.

Director Glennan asked about the viability of the Waste Connections proposal for sludge removal and the GM indicated our board did not look favorable upon pursuing the original proposal. Reserve usage was also discussed. GM Domingo’s hesitation with using reserves is there are other wastewater projects that need to be funded, such as sludge dewatering and grit removal. GM Domingo will speak with Director Wood and Mr. Rockabrand for further analysis by the next regular board meeting.

### **D 2. Committee Member Future Agenda Items**

None.

## **ADJOURNMENT**

3:56 PM

*Rosamond Community Services District  
Finance Committee Meeting – Minutes  
Monday June 16, 2025 3:30 PM*

Requirements Regarding Disabled Access: In accordance with §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the RCSD Board Secretary at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. Please contact the Board Secretary by telephone at (661) 256-5808, Email: or in writing at the Rosamond Community Services District, Attn: Board Secretary 3179 35<sup>th</sup> Street West, Rosamond, CA 93560. Pursuant to Government Code Section 54957.5, any writing that: (1) is a public record; (2) relates to an agenda item for an open session of a regular meeting of the Board of Directors; and (3) is distributed less than 72 hours prior to that meeting, will be made available for public inspection at the time the writing is distributed to the Board of Directors. Any such writing will be available for public inspection at the District offices located at 3179 35<sup>th</sup> Street West, Rosamond, CA 93560. In addition, any such writing may also be posted on the District's web site.

Respectfully Submitted:



RCSD Board of Directors



Secretary to the Board of Directors